

2024

COUNTY

ANNUAL FINANCIAL REPORT

33 COUNTY OF JEFFERSON

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2024

| | Governmental Activities | Business-Type Activities | Total |
|---|-------------------------|--------------------------|-------------------|
| CURRENT ASSETS: | | | |
| Cash and cash equivalents | 13,209,402 | | 13,209,402 |
| Investments | 53,655 | | 53,655 |
| Receivables (net of allowance for uncollectibles) | 3,015,247 | | 3,015,247 |
| Due from other governments | 8,019,180 | | 8,019,180 |
| Inventories | 15,103 | | 15,103 |
| Prepays | 266,198 | | 266,198 |
| Restricted assets: | | | |
| Temporarily restricted: | | | |
| Cash and cash equivalents | 279,253 | | 279,253 |
| NON-CURRENT ASSETS: | | | |
| Permanently restricted: | | | |
| Capital assets not being depreciated: | | | |
| Land | 453,514 | | 453,514 |
| Construction in progress | 24,700 | | 24,700 |
| Capital assets net of accumulated depreciation: | | | |
| Buildings and system | 17,112,182 | | 17,112,182 |
| Machinery and equipment | 1,013,999 | | 1,013,999 |
| Infrastructure | 13,557,804 | | 13,557,804 |
| Other: Right of Use | 527,772 | | 527,772 |
| Other: Net Pension Asset | 3,415,429 | | 3,415,429 |
| TOTAL ASSETS | 60,963,438 | | 60,963,438 |
| DEFERRED OUTFLOWS OF RESOURCES: | | | |
| Deferrals related to pensions | 1,807,995 | | 1,807,995 |

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF NET POSITION
December 31, 2024

| | Governmental Activities | Business-Type Activities | Total |
|--|-------------------------|--------------------------|-------------------|
| DEFERRED OUTFLOWS OF RESOURCES: | | | |
| Other: Deferred Charge on Refunding | 135,583 | | 135,583 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 1,943,578 | | 1,943,578 |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 62,907,016 | | 62,907,016 |
| LIABILITIES: | | | |
| Accounts payable | 1,851,740 | | 1,851,740 |
| Due to other governments | 189,150 | | 189,150 |
| Unearned revenue | 902,241 | | 902,241 |
| Other current liabilities | 618,002 | | 618,002 |
| Debt due within one year | 755,000 | | 755,000 |
| Debt due in more than one year | 15,465,933 | | 15,465,933 |
| Other non-current liabilities | 901,863 | | 901,863 |
| TOTAL LIABILITIES | 20,683,929 | | 20,683,929 |
| DEFERRED INFLOWS OF RESOURCES: | | | |
| Deferrals related to pensions | 115,413 | | 115,413 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 115,413 | | 115,413 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 20,799,342 | | 20,799,342 |
| NET POSITION: | | | |
| Net investment in capital assets | 16,030,497 | | 16,030,497 |
| Restricted | 13,634,226 | | 13,634,226 |
| Unrestricted | 12,442,951 | | 12,442,951 |
| TOTAL NET POSITION | 42,107,674 | | 42,107,674 |

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
Proprietary Funds
December 31, 2024

| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-type Activities | Total |
|--|-------------------|----------------------|------------------------------------|----------------------------------|-------------------------|--------------------------|--------------------|
| GOVERNMENTAL ACTIVITIES: | | | | | | | |
| General government - administrative | 2,484,290 | 855,392 | 578,671 | 29,165 | -1,021,062 | | -1,021,062 |
| General government - judicial | 4,645,927 | 1,408,526 | 647,799 | | -2,589,602 | | -2,589,602 |
| Public safety | 3,888,994 | 1,250,887 | 1,915,705 | | -722,402 | | -722,402 |
| Corrections | 4,534,217 | 322,804 | 45,482 | | -4,165,931 | | -4,165,931 |
| Highways and streets | 727,440 | | | 366,907 | -360,533 | | -360,533 |
| Health and welfare | 14,111,032 | 513,506 | 11,707,605 | | -1,889,921 | | -1,889,921 |
| Culture - recreation | 655,666 | | | 76,545 | -579,121 | | -579,121 |
| Economic development & assistance | 1,203,686 | 110,974 | | 756,427 | -336,285 | | -336,285 |
| Interest on long term debt | 444,061 | | | | -444,061 | | -444,061 |
| Other: Human Services | | | | | 0 | | 0 |
| TOTAL GOVERNMENTAL ACTIVITIES | 32,695,313 | 4,462,089 | 14,895,262 | 1,229,044 | -12,108,918 | | -12,108,918 |
| MAJOR BUSINESS-TYPE ACTIVITIES: | | | | | | | |
| TOTAL BUSINESS-TYPE ACTIVITIES | | | | | | | |
| TOTAL PRIMARY GOVERNMENTS | 32,695,313 | 4,462,089 | 14,895,262 | 1,229,044 | -12,108,918 | | -12,108,918 |

County of JEFFERSON
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2024

| | Governmental Activities | Business-Type Activities | Total |
|--------------------------------------|-------------------------|--------------------------|-------------|
| TOTAL PRIMARY GOVERNMENTS | -12,108,918 | | -12,108,918 |
| GENERAL REVENUES: | | | |
| Real estate | 10,959,269 | | 10,959,269 |
| Hotel room rental | 301,405 | | 301,405 |
| Unrestricted investment earnings | 625,901 | | 625,901 |
| Other: rents | 10,625 | | 10,625 |
| TOTAL GENERAL REVENUES AND TRANSFERS | 11,897,200 | | 11,897,200 |
| CHANGE IN NET POSITION | -211,718 | | -211,718 |
| NET POSITION - BEGINNING OF YEAR | 42,598,133 | | 42,598,133 |
| PRIOR PERIOD ADJUSTMENT | -278,741 | | -278,741 |
| NET POSITION - END OF YEAR | 42,107,674 | | 42,107,674 |

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2024

| | General | Children and Youth | Major #2 | Major #3 | Major #4 | Major #5 | Permanent Fund | Other Governmental Funds | Total Government Funds |
|--|-------------------|-----------------------|----------|----------|----------|----------|-------------------|--------------------------------|------------------------------|
| <u>ASSETS:</u> | | | | | | | | | |
| Cash and cash equivalents | 5,061,111 | | | | | | | 8,148,291 | 13,209,402 |
| Investments | | | | | | | | 53,655 | 53,655 |
| Receivables (net of allowance for uncollectibles) | 2,891,847 | 5,801 | | | | | | 117,599 | 3,015,247 |
| Due from other governments | 310,666 | 6,740,442 | | | | | | 968,072 | 8,019,180 |
| Due from other funds | 7,075,797 | | | | | | | 748,056 | 7,823,853 |
| Inventories | 15,103 | | | | | | | | 15,103 |
| Prepays | 266,198 | | | | | | | | 266,198 |
| Restricted assets: | | | | | | | | | |
| Temporarily restricted: | | | | | | | | | |
| Cash and cash equivalents | 142,451 | | | | | | | 17,085 | 159,536 |
| Permanently restricted: | | | | | | | | | |
| Investments | | | | | | | | | |
| TOTAL ASSETS | 15,763,173 | 6,746,243 | | | | | | 10,052,758 | 32,562,174 |
| <u>DEFERRED OUTFLOWS OF RESOURCES:</u> | | | | | | | | | |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | | |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 15,763,173 | 6,746,243 | | | | | | 10,052,758 | 32,562,174 |
| <u>LIABILITIES:</u> | | | | | | | | | |
| Accounts payable | 630,272 | 579,640 | | | | | | 610,378 | 1,820,290 |
| Due to other governments | 188,968 | | | | | | | 182 | 189,150 |
| Due to other funds | 712,791 | 6,166,603 | | | | | | 944,459 | 7,823,853 |
| Unearned revenue | 130,142 | | | | | | | 772,099 | 902,241 |
| Other: Escheats Payable | 11,633 | | | | | | | | 11,633 |
| Other: Current Liabilities | 516,657 | | | | | | | | 516,657 |
| TOTAL LIABILITIES | 2,190,463 | 6,746,243 | | | | | | 2,327,118 | 11,263,824 |

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2024

| | General | Children and Youth | Major #2 | Major #3 | Major #4 | Major #5 | Permanent Fund | Other Governmental Funds | Total Government Funds |
|---|------------------|--------------------|----------|----------|----------|----------|----------------|--------------------------|------------------------|
| <u>DEFERRED INFLOWS OF RESOURCES:</u> | | | | | | | | | |
| Unavailable Revenue | 2,320,157 | | | | | | | | 2,320,157 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 2,320,157 | | | | | | | | 2,320,157 |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF INFLWS RESOURCES | 4,510,620 | 6,746,243 | | | | | | 2,327,118 | 13,583,981 |

FUND BALANCES:

| | | | | | | | | |
|--|-----------|--|--|--|--|--|-----------|-----------|
| Nonspendable | | | | | | | | |
| Not in spendable form | 281,301 | | | | | | | 281,301 |
| Restricted fund balance | | | | | | | | |
| Other: General Government | 142,451 | | | | | | 1,870,366 | 2,012,817 |
| Other: Judicial Government | | | | | | | 405,267 | 405,267 |
| Other: Public Safety | | | | | | | 1,608,574 | 1,608,574 |
| Other: Public Works | | | | | | | 1,040,537 | 1,040,537 |
| Other: Human Services | 446,259 | | | | | | 1,587,314 | 2,033,573 |
| Other: Conservation/Economic Development | | | | | | | 3,975 | 3,975 |
| Other: Culture and Recreation | | | | | | | 233,888 | 233,888 |
| Other: Capital Projects | | | | | | | 959,815 | 959,815 |
| Other: Debt Service | | | | | | | 15,904 | 15,904 |
| Committed fund balance | | | | | | | | |
| Assigned fund balance | | | | | | | | |
| Other: General Government | 1,009,300 | | | | | | | 1,009,300 |
| Other: Judicial Government | 793,000 | | | | | | | 793,000 |
| Other: Public Safety | 1,514,000 | | | | | | | 1,514,000 |
| Other: Human Services | 2,883,700 | | | | | | | 2,883,700 |

County of JEFFERSON
BALANCE SHEET - GOVERNMENTAL FUNDS

(Including the Reconciliation of Total Governmental Fund Balance to Net Position of Governmental Units)

December 31, 2024

| | General | Children and Youth | Major #2 | Major #3 | Major #4 | Major #5 | Permanent Fund | Other Governmental Funds | Total Government Funds |
|---|-------------------|-----------------------|----------|----------|----------|----------|-------------------|--------------------------------|------------------------------|
| Other: Capital Projects | 570,000 | | | | | | | | 570,000 |
| Other: Debt Service | 1,230,600 | | | | | | | | 1,230,600 |
| Unassigned fund balance* | 2,381,942 | | | | | | | | 2,381,942 |
| TOTAL FUND BALANCE | 11,252,553 | | | | | | | 7,725,640 | 18,978,193 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES & FUND BALANCES | 15,763,173 | 6,746,243 | | | | | | 10,052,758 | 32,562,174 |

| | |
|--|-------------------|
| Amounts reported for governmental activities in the statement of net assets are different because: | |
| Internal service funds are used by management to charge certain costs to county departments and employees | |
| The assets, deferred outflows of resources, liabilities and deferred inflows of resources of the internal service funds are included in governmental activities in the STATEMENT OF NET POSITION | 119,717 |
| Long-term liabilities and deferred inflows are not due and payable in the current period and therefore are not reported as a fund liability | -12,000,364 |
| The difference in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two methods | 2,320,157 |
| The difference in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two methods | |
| Capital assets used in government activities are not financial resources and, therefore, are not reported in the funds | 32,689,971 |
| Other: _____ | |
| NET POSITION OF GOVERNMENTAL ACTIVITIES | 42,107,674 |

County of JEFFERSON
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
December 31, 2024

| | General | Children and Youth | Major #2 | Major #3 | Major #4 | Major #5 | Permanent Fund | Other Governmental Funds | Total Government Funds |
|---|-------------------|--------------------|----------|----------|----------|----------|----------------|--------------------------|------------------------|
| Health and welfare | 419,503 | 11,247,835 | | | | | | 2,395,622 | 14,062,960 |
| Culture - recreation | 130,545 | | | | | | | 435,928 | 566,473 |
| Economic development and assistance | 161,451 | | | | | | | 942,375 | 1,103,826 |
| Debt Service | 61,436 | | | | | | | 1,261,915 | 1,323,351 |
| Other: Public Works | 108,000 | | | | | | | 138,003 | 246,003 |
| TOTAL EXPENDITURES | 13,407,666 | 11,247,835 | | | | | | 7,304,690 | 31,960,191 |
| OTHER FINANCIAL SOURCES/(USES): | | | | | | | | | |
| Interfund Operating Transfers | -3,372,233 | 1,833,408 | | | | | | 1,688,825 | 150,000 |
| TOTAL OTHER FINANCING SOURCES/(USES) | -3,372,233 | 1,833,408 | | | | | | 1,688,825 | 150,000 |
| CHANGE IN FUND BALANCES | -1,233,989 | | | | | | | 1,170,767 | -63,222 |
| FUND BALANCE (DEFICIT) - BEGINNING OF YEAR | 13,956,152 | | | | | | | 5,085,263 | 19,041,415 |
| PRIOR PERIOD ADJUSTMENT | -1,469,610 | | | | | | | 1,469,610 | |
| FUND BALANCES (DEFICIT) - END OF YEAR | 11,252,553 | | | | | | | 7,725,640 | 18,978,193 |

County of JEFFERSON

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

December 31, 2024

Amounts reported for governmental activities in the statement of activities are different because:

| | |
|---|------------|
| Net changes in fund balances (deficit) - total governmental funds | -63,222 |
| The net revenue (expense) of certain activities of the internal services fund is reported with governmental activities | -312,330 |
| The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Additionally, various other long-term liabilities and deferred inflows do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. This amount is the net effect of the differences in the treatment of long-term liabilities and deferred inflows on the statement of activities | 878,980 |
| The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing revenue recognition criteria between the two accounting methods | 731,454 |
| The difference in the change in net position between full accrual accounting and modified accrual accounting is due to differing expenditure recognition criteria between the two accounting methods | -120,259 |
| The net effect of various transactions involving capital assets, (i.e. purchases, disposals, etc.) is to increase net position | -1,553,160 |
| Other: Governmental funds do report changes in pension expense | 226,819 |
| CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES | -211,718 |

County of JEFFERSON
STATEMENT OF NET POSITION
Proprietary Funds
December 31, 2024

| | Major Bus. #1 | Major Bus. #2 | Major Bus. #3 | Major Bus. #4 | Major Bus. #5 | Other Business Funds | Total Business Funds | Internal Service Fund |
|---|---------------|---------------|---------------|---------------|---------------|----------------------------|-------------------------|--------------------------|
| <u>CURRENT ASSETS:</u> | | | | | | | | |
| Cash and cash equivalents | | | | | | | | 119,717 |
| Restricted assets: | | | | | | | | |
| Temporarily restricted: | | | | | | | | |
| TOTAL CURRENT ASSETS | | | | | | | | 119,717 |
| <u>NON-CURRENT ASSETS:</u> | | | | | | | | |
| Permanently restricted: | | | | | | | | |
| TOTAL NON-CURRENT ASSETS | | | | | | | | |
| TOTAL ASSETS | | | | | | | | 119,717 |
| <u>DEFERRED OUTFLOWS OF RESOURCES:</u> | | | | | | | | |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | | | | | | | | 119,717 |
| <u>CURRENT LIABILITIES:</u> | | | | | | | | |
| TOTAL CURRENT LIABILITIES | | | | | | | | |
| <u>NON-CURRENT LIABILITIES:</u> | | | | | | | | |
| TOTAL NON-CURRENT LIABILITIES | | | | | | | | |
| TOTAL LIABILITIES | | | | | | | | |
| <u>DEFERRED INFLOWS OF RESOURCES:</u> | | | | | | | | |
| TOTAL DEFERRED INFLOWS OF RESOURCES | | | | | | | | |
| TOTAL LIABILITIES AND IDEFERRED INFLOWS OF RESOURCES | | | | | | | | |

County of JEFFERSON
STATEMENT OF NET POSITION
Proprietary Funds
December 31, 2024

| | Major Bus. #1 | Major Bus. #2 | Major Bus. #3 | Major Bus. #4 | Major Bus. #5 | Other Business Funds | Total Business Funds | Internal Service Fund |
|--|---------------|---------------|---------------|---------------|---------------|----------------------|----------------------|-----------------------|
| <u>NET POSITION:</u> | | | | | | | | |
| Restricted | | | | | | | | 119,717 |
| TOTAL NET POSITION | | | | | | | | 119,717 |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION | | | | | | | | 119,717 |
| Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds | | | | | | | | |
| Net Position of Business-type Activities | | | | | | | | |

County of JEFFERSON
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION-
Proprietary Funds
For the Year Ended December 31, 2024

| | Major Bus. #1 | Major Bus. #2 | Major Bus. #3 | Major Bus. #4 | Major Bus. #5 | Other Business Funds | Total Business Funds | Internal Service Fund |
|--|---------------|---------------|---------------|---------------|---------------|----------------------------|-------------------------|--------------------------|
| OPERATING REVENUES: | | | | | | | | |
| TOTAL OPERATING REVENUES | | | | | | | | |
| OPERATING EXPENSES: | | | | | | | | |
| Personnel services | | | | | | | | 167,502 |
| TOTAL OPERATING EXPENSES | | | | | | | | 167,502 |
| OPERATING INCOME/(LOSS) | | | | | | | | -167,502 |
| NONOPERATING REVENUES/(EXPENSES): | | | | | | | | |
| Other: Interest Income | | | | | | | | 5,172 |
| TOTAL NONOPERATING REVENUES/ (EXPENSES) | | | | | | | | 5,172 |
| TRANSFERS IN/(OUT) | | | | | | | | -150,000 |
| | | | | | | | | |
| CHANGE IN NET POSITION | | | | | | | | -312,330 |
| NET POSITION - BEGINNING OF YEAR | | | | | | | | 432,047 |
| NET POSITION - END OF YEAR | | | | | | | | 119,717 |

Adjustments to reflect the consolidation of internal service fund activities related to enterprise funds

Changes in Net Position of Business-type Activities

| |
|--|
| |
| |

County of JEFFERSON
STATEMENT OF FIDUCIARY NET POSITION
Fiduciary Funds
December 31, 2024

| | Agency | Fiduciary #2 | Fiduciary #3 | Fiduciary #4 | Fiduciary #5 |
|--|------------------|--------------|--------------|--------------|--------------|
| <u>ASSETS:</u> | | | | | |
| Cash and cash equivalents | 1,520,180 | | | | |
| Restricted assets: | | | | | |
| Temporarily restricted: | | | | | |
| Permanently restricted: | | | | | |
| TOTAL ASSETS | 1,520,180 | | | | |
| <u>DEFERRED OUTFLOWS OF RESOURCES:</u> | | | | | |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | | | | | |
| TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES | 1,520,180 | | | | |
| <u>LIABILITIES:</u> | | | | | |
| Accounts payable and other current liabilities | 14,348 | | | | |
| Due to other governments | 365,110 | | | | |
| TOTAL LIABILITIES | 379,458 | | | | |
| <u>DEFERRED INFLOWS OF RESOURCES:</u> | | | | | |
| TOTAL DEFERRED INFLOWS OF RESOURCES | | | | | |
| TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES | 379,458 | | | | |
| <u>NET POSITION:</u> | | | | | |
| Other: Restricted for Individuals, Organizations, and Other Governments | 1,140,722 | | | | |
| TOTAL NET POSITION | 1,140,722 | | | | |
| TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION | 1,520,180 | | | | |

County of JEFFERSON
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
Fiduciary Funds
December 31, 2024

| | Agency | Fiduciary #2 | Fiduciary #3 | Fiduciary #4 | Fiduciary #5 |
|--|------------------|--------------|--------------|--------------|--------------|
| <u>ADDITIONS:</u> | | | | | |
| Contributions | | | | | |
| Other: Realty Tax Collected for Other Governments | 1,458,271 | | | | |
| Other: Inheritance Tax Collected for Other Governments | 104,674 | | | | |
| Other: Fees Collected for Other Governments | 4,275,189 | | | | |
| Other: Inmate Account Collections | 728,232 | | | | |
| Other: Fees and Fines Collected | 292,856 | | | | |
| Other: Support Payments | 250,622 | | | | |
| Other: Miscellaneous Income | 16,312 | | | | |
| TOTAL CONTRIBUTIONS | 7,126,156 | | | | |

INVESTMENT EARNINGS:
TOTAL INVESTMENT EARNINGS

TOTAL ADDITIONS

| | | | | | |
|--|------------------|--|--|--|--|
| <u>DEDUCTIONS:</u> | | | | | |
| Other: Realty Tax Collected for Other Governments | 1,460,167 | | | | |
| Other: Inheritance Tax Collected for Other Governments | 104,674 | | | | |
| Other: Fees Collected for Other Governments | 3,958,524 | | | | |
| Other: Inmate Disbursements | 720,893 | | | | |
| Other: Payments to Other Entities | 468,497 | | | | |
| Other: Support Payments | 250,118 | | | | |
| TOTAL DEDUCTIONS | 6,962,873 | | | | |

| County of JEFFERSON | | | | | |
|--|-----------|--------------|--------------|--------------|--------------|
| STATEMENT OF CHANGES IN FIDUCIARY NET POSITION | | | | | |
| Fiduciary Funds | | | | | |
| December 31, 2024 | | | | | |
| | Agency | Fiduciary #2 | Fiduciary #3 | Fiduciary #4 | Fiduciary #5 |
| CHANGE IN NET POSITION | 163,283 | | | | |
| NET POSITION - BEGINNING OF YEAR | 977,439 | | | | |
| NET POSITION - END OF YEAR | 1,140,722 | | | | |

County of JEFFERSON
December 31, 2024

| DEBT STATEMENT | | | | | | | | | |
|---|---|----------------------|-------------------------|--------------------------------|-------------------------------------|------------------------------------|-----------------------------|--|-------------------------------|
| OUTSTANDING BONDS AND NOTES | | | | | | | | | |
| Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions. | | | | | | | | | |
| Purpose | Bond Capital Lease Lease Rental Note | Issue Year (yyyy) | Maturity Year (yyyy) | Original Amount of Issue | Outstanding Beginning of Year | Principal Incurred This Year | Principal Paid This Year | Current Year Accretion on Compound Interest Bonds | Outstanding at Year End ** |
| General Obligation Bonds and Notes | | | | | | | | | |
| | | | | | | | | | |
| 2021 G.O. Bond | Bond | 2021 | 2040 | 17,165,000 | 15,730,000 | | 745,000 | | 14,985,000 |
| Revenue Bonds and Notes | | | | | | | | | |
| | | | | | | | | | |
| Lease Rental Debt | | | | | | | | | |
| | | | | | | | | | |
| Leases | Capital Leases | 2022 | 2037 | 779,386 | 645,180 | | 71,056 | | 574,124 |
| Other | | | | | | | | | |
| | | | | | | | | | |

If you have a GAAP basis financial statement with footnotes, please provide the information below.

GUARANTEED DEBT SECTION (Optional Information)

*Debt that is guaranteed by the County \$0 (aggregate guaranteed debt) of which \$ 0 (if any) is reported above.

*The aggregate guaranteed debt amount (first line) in the "Optional Information" section should include any amount of debt guaranteed by the county. If providing this information, please include related amounts reported in the "Debt Statement," if any. Do not include debt payments that are incurred and paid off within the same fiscal year or other items, such as workers' compensation, other postemployment benefits, self-insurance, claim liabilities, compensated absences, etc.

Total Debt 15,559,124

Capitalized lease obligations

Plus(less) Unamortized Premium(Discount)

Net debt 15,559,124

** excludes unamortized premium/discount

County of JEFFERSON
STATEMENT OF CAPITAL ADDITIONS
December 31, 2024

Total

GOVERNMENTAL-TYPE ACTIVITY:

| | |
|-------------------------------------|--------|
| General Government - administrative | 50,467 |
| General Government - judicial | 56,516 |
| Public safety | |
| Police | 54,566 |
| Corrections | 60,630 |
| Public works | |
| Health and welfare | 33,547 |
| Culture - recreation | 76,545 |

BUSINESS-TYPE ACTIVITY:

| | |
|---|-----------|
| TOTAL CAPITAL EXPENDITURES | 332,271 |
| EMPLOYEE COMPENSATION | |
| Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials) | 7,400,246 |

ELECTED CONTROLLER'S/AUDITOR'S CERTIFIED OPINION

To the: Governing Body of the County
 President Judge of the Court of Common Pleas
 Secretary of the Department of Community & Economic Development

I/We*, the undersigned, the duly elected (or appointed replacement) and Acting Controller/Auditors* of the County of JEFFERSON have audited, adjusted and settled the accounts of the County of JEFFERSON for the year ended December 31, 2024. My/Our* audit, adjustment and settlement was made in accordance with Act 103 of 2002 rather than with U.S. generally accepted auditing standards

The County has prepared these financial statements on bases of accounting consistent with U.S. generally accepted accounting principles; consisting of the accrual basis for the government-wide, proprietary fund and fiduciary fund financial statements, and the modified accrual basis for the governmental fund financial statements.

Due to the absence of notes and other disclosures required by U.S. generally accepted accounting principles, these financial statements are not intended to be a complete presentation in accordance with U.S. generally accepted accounting principles.

In my/our* opinion, these financial statements accurately reflect the results of operations and the financial position of the county of JEFFERSON for the year ended December 31, 2024

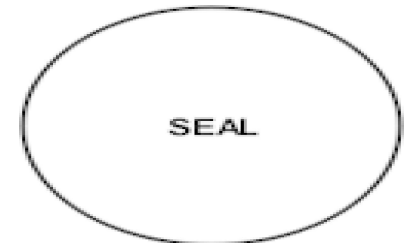
SIGNATURE AND VERIFICATION

Signed: Edward J. McGinnis Elected Auditor
 Doug Kougher Elected Auditor
 B. Jean Shaw Elected Auditor

Subscribed and sworn to before me this 29 day of October, 2025.

Signed: _____
 Witness (Controller)/Auditor (Auditors)

Counties are encouraged to have financial statement audits performed in accordance with U.S. generally accepted auditing standards or the standards applicable to financial audits contained in "Government Auditing Standards", issued by the Comptroller general of the United States. Controllers may submit opinions resulting from such audits in lieu of this page.



*Circle one

December 31, 2024

NOTES / COMMENTS